



**FINANCE DEPARTMENT
GOVERNMENT OF SIKKIM
SECRETARIET, BLOCK-B
GANGTOK**

No. 211 / FIN/ADM

Dated: 08/09/2020

EXPRESSION OF INTEREST

Sealed offer(s) are invited on behalf of Governor of Sikkim from reputed Chartered Accountant firms empanelled with the Finance Department, Government of Sikkim for carrying out the following works:-

SL N O	PARTICULARS	
1	In order to assist the internal audit Team of Finance Department for conducting the Detailed Audit & Analysis of Power Sector, Government of Sikkim as per the scope of work enclosed as Annexure – A , for the FY 2017-18, 2018-19 and 2019-20 and with respect to the FY 2020-21 estimated figure to be provided.	

TERMS & CONDITION

1. Sealed quotations should reach to the office of undersigned on or before 1ST October 2020 by 2:00 PM and the same will be opened on the same day at 3PM in the office of Additional Director (Loan & Revenue) Finance Department by the committee appointed by the competent authority. *The sealed quotation should also accompany a TDR obtained from State Bank of Sikkim for Rs. 30,000/- (Thirty Thousand) only as EMD in favour of Deputy Director of Accounts Cum D&DO, Finance Department .*

2. The offer submitted by the firm should include the valid empanelment letter issued by Finance Department, GoS and profile of the firm indicating the qualified manpower and expertise on the subject.
3. The firm should have local registered office in Sikkim.
4. All the terms and conditions are mandatory to be fulfilled for selection and award of the work.
5. The firm should have themselves successfully carried out the Audit & Analysis (Revenue Audit) of any hydro power project having capacity of 1000 MW or more.
6. The price quoted should be inclusive of all taxes & duties and out of pocket expenses. GST will be paid extra as per the norms.
7. The incomplete quotes submitted will be rejected without assigning any reason thereof.
8. The Department reserves the right to accept or reject one or all quotations without assigning any reason thereof.



Additional Director (Loan & Revenue),

Finance Department

ANNEXURE TO EXPRESSION OF INTEREST

Scope of work of Revenue Audit of Power for the FY 2017-18 ; FY 2018-19 and 2019-20 and proposed for 2020-2021.

1	Risk management
2	Control System
3	Reporting System
4	Statutory Compliances
5	Generation
6	Procurement
7	Free Power
8	Available Power
9	Sale Through Trading
10	Sale Through HT/LT Bulk Supply
11	Internal Distribution through Network
12	Cost Analysis
13	Revenue Analysis
14	Cash Flow Analysis

Apart from Above Scope to Cover:-

1. Preparation of monthly statement of total source of self-generation of the electricity within state.
2. Preparation of monthly statement of total procurement of electricity for the state from various sources like purchase of electricity from generating companies like NTPC, SPDC etc.
3. Preparation of monthly statement of total free power received by the state from all IPP projects like NHPC, TUL, Chujachen, Jorethang Loop, etc.
4. The total cost of the state for generation/ procurement of the above-mentioned source of electricity.
5. Consumption of the electricity in the state by various parties like Domestic Consumption, Industrial use, Bulk, self-consumption by state Government offices, free supply of power by state, etc.
6. Sale of electricity by the state
7. The total revenue collected from the above consumption.
8. Comparison of the total available electricity from different and the cost involved.



9. Comparison of the total revenue earned from different sources.
10. Statement of surplus/ deficit electricity units.
11. To ensure that the accounting and financial management systems are reliable and effective in design and to assess the extent to which they are being followed
12. To verify that the system of internal check is effective in design and operation in order to ensure the prevention of and early detection of embezzlement, frauds, misappropriations and misapplications
13. Records Relating to Transmission/Distribution Utilities:
 - a. Qty of Input Power Received and Power Purchased
 - b. Qty Consumed within the state
 - c. Losses of power during Distribution sub-station wise
 - d. Power Available for Distribution
 - e. Transmission Losses should be at standard fixed by CEA
14. Losses due to Non realization of the Bills for the sale of power to consumer or the Grid
15. Cash Flow Performance
16. To Verify that all the terms and condition of the power Purchase / free power and Sales Agreement are adhered to.
17. Tariff Concession
18. Financial Impact due to supply of Power:
 - a. At Flat Rate to Rural Household
 - b. Free Power
19. Cases of Supply of Power without meter or on Average Billing
20. Collection of Demand Charges with Contract Notes
21. Meter Rent is Accounted separately or in Consolidated Manner
 - a. Single Phase
 - b. Multiple Phase Meter
22. Billing Cycle- is there delay in raising the Bills study the system and its effectiveness.
23. Rational on levy of surcharges at the end of each financial year and any suggestion on the subject.
24. High Tension Supply/ Low tension Supply/ Temporary Connection/Bulk Supply
25. Budgetary support provided by GoS for purchase of power.
26. Various loan availed by Department for purchase of Power.
27. Payable and Receivable by Department on account of trading / purchase of power.

